

THE LIONEL ABEL-SMITH TRUST

(Formerly Wendover Community Trust)

Registered Charity Number 274879

MINUTES OF THE 35th ANNUAL GENERAL MEETING HELD ON WEDNESDAY, 8th MAY, 2013, AT THE WENDOVER CHRISTIAN CENTRE

1. PRESENT

Mrs. M. Clayton (Chairman), Mr. A.E. Mogford MBE (Vice-Chairman), Mr. M. Beard, Mrs. W. Gray, Mrs. S. Potter, Cllr. C.G. Richards, Cllr. C. Stamper, Dr. G. Williams.

In attendance: Miss J. Hacking, Mrs. G. Newman, Mr. A. Robson, Mr. M. Ryan.

Mrs Clayton welcomed to the meeting Mr Beard who had been appointed as the Trustee representing The Wendover Society and replacing Mrs Clark on 22/11/12, and Mr Ryan who had been invited to become the Treasurer of the Trust on the retirement of Miss Hacking. Mrs Potter expressed appreciation for all that Mrs Clark had done and all the Trustees concurred.

2. APPOINTMENT OF HONORARY TRUSTEE

Mr Mogford proposed that Miss Hacking be made an Honorary Trustee on her retirement as Treasurer of the Trust. She had been involved with the Trust from its beginning in 1977 and had been its Treasurer for 30 years. Mrs. Potter seconded this proposal which was carried unanimously. Miss Hacking's retirement would take effect from the point at which the new Lloyds bank account was opened and the account with NatWest was closed.

3. MINUTES OF THE PREVIOUS MEETING

The Minutes of the 34th Annual General Meeting were approved and signed by the Chairman.

4. MATTERS ARISING: PAST AND FUTURE DEVELOPMENTS

(a) Change of the Trust's Bank Account from NatWest to Lloyds TSB: Mrs Clayton reported that this had proved to be inordinately difficult. She expected to receive soon forms for all the Trustees and Officers to sign, and, once these had been returned, the account should be open within a few days.

(b) Publicity: as a large number of applications for grants had been received after last year's Annual Meeting, it had been agreed that further publicity was unnecessary. However, it would be important to reconsider the position for next year. Mr Mogford had updated and hugely improved the Trust's display board.

(c) The Trust's Shares: UBS had transferred to Mr Morgan of Rathbones the sum to £290,463.09 from the Trust's capital account and £16,084.47 from the Trust's income account on 17th April 2013. The Clerk circulated to the Trustees a valuation of the Trustees' portfolio from Mr Morgan showing the progress he had made so far.

5. APPOINTMENT OF VICE-CHAIRMAN

Mrs Clayton nominated Mr Mogford; Dr Williams seconded. There being no other nomination, **Mr Mogford was elected Vice-Chairman nem. con for one year.**

6. REPORT OF THE MANAGING AGENT

Mr Robson's report relating to the properties of the Trust having been circulated to the Trustees, there was discussion on it. Mr Robson was thanked for the work he does in caring for the Trust's properties.

7. TREASURER'S REPORT

The accounts having been circulated, questions were invited and the following were raised:

- The size of the Investment Management Costs. These were high because of the cost of property repairs as per note 3 of the Accounts. As properties become vacant, they required a lot of work done on them.
- The valuation of the properties at today's prices. There was nothing to be gained in having the properties revalued.

Mrs Clayton proposed that the Accounts be accepted, seconded by Dr Williams; all the Trustees agreed.

Regarding distribution of grants at the meeting, Miss Hacking said that there was available £76,600 in the current account.

8. APPOINTMENT OF NEW TREASURER

Mr Mogford said that he was delighted to recommend Mr Ryan to the Trustees. He is well known in the village and spends much of his time on village activities. This proposal was seconded by Mrs Clayton. The Trustees were unanimous in their agreement with this appointment. Mr Ryan expressed his gratitude and said that this appointment was a real honour.

9. APPOINTMENT OF AN INDEPENDENT EXAMINER OF THE ACCOUNTS

It was agreed that Mr. Robin Goodridge, a Partner of Ashby's, a firm of Chartered Accountants in Pitstone, be re-appointed.

10. GRANTS AWARDED DURING THE YEAR

Twenty four applications for grants had been received. A total of 20 awards were made (listed separately) totalling £15,669.06. There were no questions about this.

11. CONSIDERATION OF APPLICATIONS FOR GRANTS

A total of 31 applications for grants had been received.

Following discussion, **a total of £38,810.50 in grants was paid as a result of this meeting.** These were distributed as follows:-

Education: £8,060.50.

Elderly: £2,300 with one deferred while awaiting further information

Individuals: £400 with one deferred while awaiting further information

Medical Areas: £ 2,000 with one deferred while awaiting further information

Organisations: £26,050 which included £3,000 to the Wendover Community Library, £6,000 to Wendover Youth Centre (with a further £6,000 next year) and £5,000 towards the continued fight against HS2. £15,000 of the £25,000 loan to St Mary's was written off at £3,000 p/a over 5 years with the balance of £10,000 to be repaid at £2,000 p/a over 5 years.

12. ANY OTHER BUSINESS

(a) Date of Future Annual Meetings and Closing Date. It was agreed to hold future meetings at some time in April, depending on the date of Easter. The closing date would be brought forward to 1st March. Trustees confirmed that they wished to continue to receive their files of information for the Meeting two weeks in advance.

(b) Future Level of Grants to World Challenge Applications and the like. It was agreed that each individual must be considered on their own merits.

(c) Delegated Powers to the Chairman Post the AGM. It was agreed to trust the Chairman's decision and not put a limit on the sum of money. The Chairman would always consult the Trustees if necessary.

(d) Plaque in St Mary's in Memory of Lionel Abel-Smith. Mr Mogford had raised this with the Vicar who was currently seeking authorisation from the Diocese for such a plaque for which the Trust would pay. It should be in stone rather than brass. It was agreed that changes should also be made from Wendover Community Trust to The Lionel Abel-Smith Trust on the plaques in St Anne's Hall and the Memorial Hall.

(e) Wendover's Swimming Pool. Mr Mogford explained that the village was in dire trouble with this due to the fact that Buckinghamshire County Council ceased to fund the John Colet School when it became an Academy funded directly from Whitehall. The school felt that this was not urgent because swimming was not an essential part of the curriculum so they were not keen to finance it. Wendover Swimming Association was working hard on the problem and Mr Mogford, Dr Riley and Mrs Clayton were involved too. At present it was proving hard to get into the pool to assess the cost of repairs. The pool had to be sustainable so the costs of keeping it running were key. Technically, the village had put £¼ million into the pool, but it was on County Council ground so it was their property and it was now on a 125 year lease to the John Colet School. Mr Mogford felt that it was vital that there was some input from the school. The matter was still far from being resolved.

The meeting closed at 6.37 pm